

NOTICE OF PROPOSED RULE ADOPTION
STATE OF MISSISSIPPI
MISSISSIPPI REAL ESTATE APPRAISAL BOARD

MS. REAL ESTATE APPRAISAL BOARD
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Specific Legal Authority authorizing the promulgation of Rule: Section 73-34-59 of the Mississippi Code, Annotated, authorizes the Appraisal Board to implement rules necessary to comply with Federal Requirements.

Reference to Rules repealed, amended or suspended by the Proposed Rule: The Rules changes will impact current Rules #1, #2, #3, #5 and #11.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: The purpose of the Rule changes is to make the Rules of the Mississippi Real Estate Appraiser Licensing and Certification Board in compliance with its licensing and regulation of real estate appraisers in the State of Mississippi. The Rule changes are a direct result of changes in Federal Regulations which were implemented in January, 2008 and require the Mississippi Appraisal Board to comply.

This rule is proposed as a **FINAL RULE**.

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding:

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

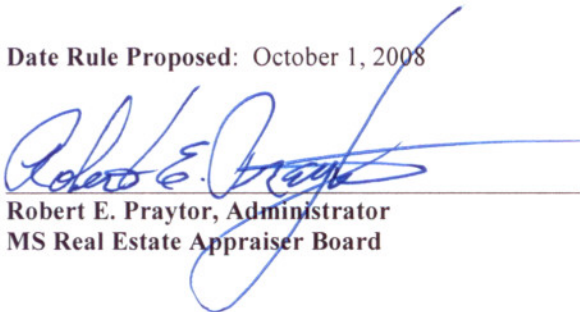
Economic Impact Statement:

The agency has determined that an economic impact statement is not required for this rule.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: October 1, 2008

Proposed Effective Date of Rule: January 1, 2009



Robert E. Praytor, Administrator
MS Real Estate Appraiser Board